

10 May 2024

Company name: INFRONEER Holdings Inc.  
Representative: Kazunari Kibe, Representative Executive Officer and President  
(Stock code:5076, TSE Prime market)  
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## Notice Regarding Adjustment of Conversion Price for Zero Coupon Convertible Bonds (Green CBs) Due 2029

INFRONEER Holdings Inc. (the “Company”) hereby announces the adjustment of the conversion price for its Zero Coupon Convertible Bonds (Green CBs) due 2029 (the “Bonds”).

### 1. Adjustment of Conversion Price

Name of issue	Conversion Price prior to the adjustment	Conversion Price after the adjustment
Zero Coupon Convertible Bonds (Green CBs) due 2029	¥1,897.0	¥1,853.5

### 2. Effective Date

As of 1 April 2024

### 3. Reason for the Adjustment

Adjustment of the Conversion Price pursuant to Condition 5.2.4 of the terms and conditions of the Bonds due to the payment of an Extraordinary Dividend (as defined in such Condition 5.2.4), resulting from the payment of a dividend of ¥35 per Share. The payment of such dividend was approved at the meeting of the board of directors of the Company on 10 May 2024.

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